

How Young is too Young for Investors?

10 Tips for Young Property Investors



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Educate Yourself

Develop an understanding of how the market functions. Utilise your weekends by viewing open inspections and absorbing relevant information, even if you are not buying.

Seek Advice

Leverage the expertise of your accountants, mortgage brokers, certified property advisors, and even your trusted family members. They all have valuable insights and advice to offer.



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Save Early

Initiate your savings plan as soon as you can. This will enable you to commence your investments sooner, granting you a valuable head start in the market.

Consider a Family Guarantee

Consider the possibility of having your parents act as guarantors, especially if you're a young investor looking to borrow with a high LVR. Particularly if saving a 20% deposit proves challenging.



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Seek Competitive Loans

The competitive nature of the investment loan market means that there may be mortgage packages with differentiating features. Have a discussion with a mortgage broker to find a suitable product for you.

Pre-Approval

Obtain a pre-approval report to provide an indication of your borrowing power and potential price ranges for an investment property. This can reduce future processing times once you have found a property.



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Plan Ahead

Create effective budgets to allow for contingencies associated with your asset. An example may be that your tenant has become unemployed and cannot pay their rental obligations. Plan ahead to ensure you can cover any interim expenses.

Location & Property Variables

When buying property, keep these three factors in mind:

1. Your lender-determined budget.
2. Location - make this non-negotiable.
3. Property type - consider suitability; an apartment in a prime location might outweigh a house in a less desirable one.



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Are you wondering if it is the right time to invest? Contact John & Maria for a no obligation consultation.